

# AUTOMOTIVE AXLES LIMITED

31<sup>st</sup> March 2025

The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 505010

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G- Block  
Bandra (E)  
Mumbai - 400 051  
Symbol Code: AUTOAXLES

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform that, as approved by the Board of Directors of the Company in their meeting scheduled on 20<sup>th</sup> March 2025 and in furtherance to our earlier disclosure under Regulation 30 of Listing Regulations made on 20<sup>th</sup> March 2025, the Company has entered into a services agreement (“**Services Agreement**”) with Meritor HVS (India) Limited (“**MHVSIL**”) today i.e 31<sup>st</sup> March 2025. Under the Services Agreement, MHVSIL has agreed to provide certain marketing, business development, engineering and product development, product technology, account management and relationship, program management related services to the Company in relation to the products manufactured by the Company.

The requisite details with respect to the Services Agreement under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 are provided in **Annexure A**.

Thanking you,

Yours faithfully,

**For Automotive Axles Limited**

**Debadas Panda**  
Company Secretary & Compliance Officer

Encl: A/a



**Regd. Office & Mysuru Unit :**

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : [sec@autoaxle.com](mailto:sec@autoaxle.com), Website : [www.autoaxle.com](http://www.autoaxle.com)

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018



# AUTOMOTIVE AXLES LIMITED

## Annexure A

Sl. No	Particulars	Details of the Events that need to be provided
a.	name(s) of the parties / entities with whom the agreement is entered;	Meritor HVS (India) Limited (“MHVSIL”).
b.	purpose of entering into the agreement / area of the agreement/ scope of business operation of the agreement;	The services agreement sets out the terms under which MHVSIL shall provide certain services to the Company in relation to marketing, business development, engineering and product development, product technology, account management and relationship, program management in relation to the products manufactured by the Company (“Services Agreement”).
c.	shareholding, if any, in the entity with whom the agreement is executed;	N.A.
d.	significant terms and conditions of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Services Agreement between the Company and MHVSIL sets out the terms and conditions on which MHVSIL shall provide specific services to the Company. This enables the Company to strengthen its customer base by utilizing the technical expertise/information and specialized services provided by MHVSIL as detailed above.
e.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	MHVSIL is part of the Promoter Group of the Company*.  * MHVSIL holds NIL shareholding in the Company.
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transactions contemplated under the Services Agreement fall within related party transactions are proposed to be conducted at an arm’s length basis. The fees payable under the Services Agreement are also determined on an arm’s length basis in accordance with applicable laws. The transactions contemplated under the Services Agreement have received necessary approvals of the Audit Committee and the Board of Directors of the Company.
g.	in case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.

### Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : [sec@autoaxle.com](mailto:sec@autoaxle.com), Website : [www.autoaxle.com](http://www.autoaxle.com)

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018



# AUTOMOTIVE AXLES LIMITED

h.	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	N.A.
i.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	N.A.
j.	in case of rescission, amendment or alteration / termination or amendment of the agreement, the listed entity shall disclose additional details to the stock exchange(s):  <ol style="list-style-type: none"><li>1. name of parties to the agreement;</li><li>2. nature of the agreement;</li><li>3. date of execution of the agreement;</li><li>4. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier);</li></ol>	N.A.



## Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : [sec@autoaxle.com](mailto:sec@autoaxle.com), Website : [www.autoaxle.com](http://www.autoaxle.com)

CIN : L51909KA1981PLC004198



ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018