

# AUTOMOTIVE AXLES LIMITED

19<sup>th</sup> April 2024

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001.  
Scrip Code: 505010

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G- Block  
Bandra (E)  
Mumbai - 400 051.  
Scrip Symbol: AUTOAXLES

Dear Sir/Madam,

**Sub: Resignation of Mr. Nikhil Prabhu V; DGM - Finance (Senior Management Personnel) of the Company.**

With reference to our Corporate Announcement made on 18th April, 2024 on above captioned matter & pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received resignation letter dated April 12, 2024 from Mr. Nikhil Prabhu V; DGM - Finance of the Company, tendering his resignation from his position of Senior Management (identified pursuant to Regulation 16(1)(d) of SEBI (LODR) Regulations).

His last working day shall be as per the policies of the Company.

The details as required under Schedule III - Para A (7) of Part A of Regulation 30 of the SEBI (LODR) Regulations, 2015 is hereby enclosed as "Annexure - A".

**Reason for delay for not submitting resignation details within 24 Hours:**

*We would like to bring to your attention w.r.t. the reason for delay in disclosing Mr. Nikhil Prabhu's resignation dated 12th April 2024. We understand the importance of timely communication and would like to provide clarity on the circumstances surrounding this delay.*

*Our standard protocol involves awaiting formal acceptance by the management before communicating such announcement and we got the acceptance on 18th April 2024. However, we immediately acted upon after receiving the acceptance and disclosed the information.*

*Moving forward, we are committed to streamlining our processes to ensure prompt reporting of such matters.*

Kindly take the above information on your record.

Thanking you.

Yours faithfully,

**For Automotive Axles Limited**

**Debadas Panda**  
**Company Secretary & Compliance Officer**

Encl. As mentioned above



**Regd. Office & Mysuru Unit :**

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : [sec@autoaxle.com](mailto:sec@autoaxle.com), Website : [www.autoaxle.com](http://www.autoaxle.com)

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018



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## Annexure A

Details of Mr. Nikhil Prabhu as required under Schedule III - Para A (7) of Part A of SEBI (LODR) Regulations.

Sr. No	Details of Information that required to be provided	Information of such events
1	Reason for Change in Senior Management viz. appointment, resignation, removal, death or otherwise;:	Due to his Personal Reasons.
2	Date of appointment/cessation (as applicable) & term of appointment	As per the policies of the Company
3	Brief Profile: (In case of Appointment of Director)	Not Applicable
4	Disclosure of relationship between directors: (In case of Appointment of Director)	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith



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CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018



RESIGNATION LETTER

Date: 12 April 2024

To,

Ranganathan. S  
Chief Finance Officer  
Automotive Axles Limited  
Mysore

**Sub: - Resignation from the position of "DGM Finance"**

Sir,

This letter represents my official notice of resignation from my position of DGM-Finance at Automotive Axles Limited Mysore.

It has been a gratifying experience to work in this organisation for past 8 years

I sincerely appreciate the professional development and growth that I have acquired from this organisation and has immensely helped me in growing into a better professional.

During my official notice period, I will ensure a smooth transition by wrapping up all my duties as well as train my successors/teammates. Please feel free to let me know if there's anything else I can do to aid in a smooth transition, during my stay.

Requesting your acceptance of my resignation with a request to relieve me by 25th May 2024

Thanking you.

Yours faithfully



Nikhil Prabhu V  
Emp. No. 1972