

AUTOMOTIVE AXLES LIMITED

30th October 2025

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 505010

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai - 400 051
Scrip Symbol: AUTOAXLES

Attn: Listing Department

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015.

We wish to inform you that the Board of Directors of the Company at their Meeting held on **Thursday, October 30, 2025** inter alia, have approved the following:

1. Un-audited Financial Results for the Quarter and Half year ended on 30th September 2025. The '*Limited Review Report*' issued by M/s S R Batliboi & Associates LLP, Statutory Auditors of the Company in respect of the said '*Results*' is enclosed herewith as **Annexure-1**.
2. **Change in Key Managerial Personnel (KMP) of the Company:**

Mr. Ranganathan S has been superannuating from his service w.e.f. **November 22, 2025** hence he will cease from holding the position of Chief Financial Officer (Key Managerial Personnel) w.e.f **November 22, 2025**.

Further, detailed disclosure as required under Regulation 30 read with Schedule III Part A Para A of the SEBI Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed as **Annexure-2**.

The Board Meeting started at 04:15 PM (IST) and concluded at 05:45 PM (IST).

The above information is also available on the Company's Website at www.autoaxle.com.

This is for your kind information and record.

Thanking You

Yours truly,

For Automotive Axles Limited

Debadas Panda
Company Secretary & Compliance Officer

Encl: as above

Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : sec@autoaxle.com, Website : www.autoaxle.com

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor
 "UB City" Canberra Block
 No. 24, Vittal Mallya Road
 Bengaluru - 560 001, India
 Tel : +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
 The Board of Directors
 Automotive Axles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Automotive Axles Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Pradip Agarwal

Partner

Membership No.: 065537

UDIN: 25065537BMLFWJ6218

Place: Bangalore

Date: October 30, 2025



AUTOMOTIVE AXLES LIMITED

(IATF 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysuru 570 018

CIN : L51909KA1981PLC004198

Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2025

(Amount in Rupees Millions, except per share data)

Sl.	Particulars	For the three months ended			For the six months ended		For the year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
	Income						
I	Revenue from operations	4,617.60	4,893.76	4,946.84	9,511.36	9,871.51	20,775.38
II	Other income	88.71	91.66	60.82	180.37	124.91	272.14
III	Total income (I + II)	4,706.31	4,985.42	5,007.66	9,691.73	9,996.42	21,047.52
	Expenses						
IV	a) Cost of raw materials consumed	3,002.59	3,456.76	3,719.00	6,459.35	7,199.02	14,749.52
	b) Changes in inventories of finished goods and work-in-progress	103.69	(140.52)	(228.24)	(36.83)	(204.96)	9.43
	c) Employee benefits expense	372.13	346.24	342.97	718.37	674.21	1,387.40
	d) Finance costs	3.45	3.94	8.22	7.39	16.64	29.72
	e) Depreciation and amortisation expense	86.97	85.06	78.92	172.03	159.68	336.45
	f) Other expenses	656.25	752.59	602.20	1,408.84	1,203.29	2,428.87
	Total expenses	4,225.08	4,504.07	4,523.07	8,729.15	9,048.68	18,941.39
V	Profit before tax (III-IV)	481.23	481.35	484.59	962.58	947.74	2,106.13
VI	Tax expense :						
	a) Current tax	119.32	127.94	121.40	247.26	243.92	536.11
	b) Deferred tax	2.37	(3.80)	3.46	(1.43)	3.55	14.67
	Total tax expense	121.69	124.14	124.86	245.83	247.47	550.78
VII	Profit for the period / year (V - VI)	359.54	357.21	359.73	716.75	700.27	1,555.35
VIII	Other comprehensive income						
	a) Items that will not be reclassified to profit or loss in subsequent periods:						
	i) Remeasurements loss of the defined benefit plan	(9.80)	(3.32)	(5.56)	(13.12)	(10.90)	(15.91)
	ii) Tax on remeasurement of the defined benefit plan	2.47	0.83	1.40	3.30	2.74	4.00
	Total other comprehensive income, net of tax	(7.33)	(2.49)	(4.16)	(9.82)	(8.16)	(11.91)
IX	Total comprehensive income for the period /year, net of tax (VII+ VIII)	352.21	354.72	355.57	706.93	692.11	1,543.44
X	Paid up share capital (face value of Rs. 10/- each)	151.12	151.12	151.12	151.12	151.12	151.12
XI	Other equity						9,668.10
XII	Earnings per equity share (EPS) (Nominal value of share Rs. 10/-) (Not annualised in case of interim periods)						
	Basic / Diluted	23.79	23.64	23.80	47.43	46.34	102.92



AUTOMOTIVE AXLES LIMITED

Balance sheet			
		(Amount in Rupees Millions)	
SL	Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A.	ASSETS		
I	Non-current assets		
	Property, plant and equipment	1,731.51	1,855.80
	Capital work in progress	171.82	65.43
	Intangible assets	0.34	2.01
	Right-of-use assets	132.69	142.16
	Financial assets		
	Loans	47.09	30.62
	Other financial assets	214.10	178.86
	Income tax assets (net)	33.79	26.61
	Deferred tax assets (net)	27.57	22.84
	Other non-current assets	237.96	159.86
		2,506.87	2,484.19
II	Current assets		
	Inventories	2,301.24	2,294.14
	Financial assets		
	Investments	1,639.50	774.75
	Trade receivables	3,913.03	4,375.20
	Cash and cash equivalents	126.61	85.74
	Other bank balances	16.38	303.54
	Loans	23.55	18.20
	Other financial assets	2,382.70	2,734.37
	Other current assets	283.81	499.79
		10,686.82	11,085.73
	Total assets (I + II)	13,283.69	13,569.92
B.	EQUITY AND LIABILITIES		
III	Equity		
	Equity share capital	151.12	151.12
	Other equity	9,914.11	9,668.10
	Total equity	10,065.23	9,819.22
IV	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	132.92	140.68
	Provisions	51.08	29.95
		184.00	170.63
	Current liabilities		
	Financial liabilities		
	Lease liabilities	15.22	14.63
	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	199.70	271.04
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,251.13	2,744.64
	Other financial liabilities	233.62	167.87
	Other current liabilities	220.51	262.87
	Provisions	99.10	103.55
	Current tax liabilities (net)	15.18	15.47
		3,034.46	3,580.07
	Total liabilities	3,218.46	3,750.70
	Total equity and liabilities (III + IV)	13,283.69	13,569.92



AUTOMOTIVE AXLES LIMITED

Cash flow statement			(Amount in Rupees Millions)	
SL	Particulars	For the half year ended		
		30.09.2025	30.09.2024	
		(Unaudited)	(Unaudited)	
I	Cash flow from operating activities			
	Profit before tax	962.58	947.74	
	Adjustments to reconcile profit before tax to net cash flows:			
	Depreciation and amortisation expense	172.03	159.68	
	Profit on sale of property, plant and equipment	(7.84)	(1.03)	
	Liabilities written back	(10.31)	(7.34)	
	Loss on termination of lease	-	15.06	
	Profit on sale of mutual funds	(20.22)	(4.71)	
	Fair value gain on financial instruments at fair value through profit or loss	(24.13)	(12.12)	
	Provision for warranties	49.06	35.56	
	Finance costs	6.89	15.65	
	Interest income	(111.88)	(97.37)	
	Provision for doubtful debts, net	5.45	-	
	Unrealised foreign exchange gain, net	(14.73)	-	
		1,003.90	1,051.12	
	Operating profit before working capital adjustments			
	Working capital adjustments :			
	Decrease in trade receivables	471.12	88.52	
	Increase in other financial assets	(2.69)	(1.17)	
	Decrease in other assets	216.85	72.29	
	Increase in inventories	(7.10)	(156.25)	
	Decrease in trade payables	(564.85)	(165.79)	
	Decrease in other liabilities	(54.53)	(145.49)	
	Increase in other financial liabilities	41.73	9.70	
	Decrease in provisions	(46.30)	(29.00)	
		1,058.13	723.93	
	Income tax paid (net of refund)	(254.73)	(269.93)	
	Net cash flows from operating activities	803.40	454.00	
II	Cash flow from investing activities			
	Purchase of property, plant and equipment and intangible assets	(189.16)	(115.46)	
	Proceeds from sale of property, plant and equipment	8.75	1.45	
	Net proceeds from transfer of ROU	-	114.67	
	Purchase of mutual funds	(3,660.16)	(9,410.00)	
	Proceeds from sale of mutual funds	2,839.70	9,164.71	
	Loans given to suppliers	(35.00)	(14.00)	
	Loans repaid by suppliers	13.18	5.79	
	Net maturity proceeds from fixed deposits	620.01	200.59	
	Interest received	114.00	84.32	
	Net cash flows (used in)/ from investing activities	(288.68)	32.07	
III	Cash flow from financing activities			
	Repayment of borrowings	-	(62.50)	
	Interest paid	(6.09)	(14.25)	
	Payment of principal portion of lease liabilities	(7.17)	(7.85)	
	Dividend paid to equity holders	(460.92)	(483.58)	
	Net cash flows used in financing activities	(474.18)	(568.18)	
IV	Net increase/ (decrease) in cash and cash equivalents (I + II + III)	40.54	(82.11)	
	Effect of exchange differences on cash and cash equivalents held in foreign currency	0.33	-	
	Cash and cash equivalents at the beginning of the year	85.74	329.57	
V	Cash and cash equivalents at the end of the period	126.61	247.46	
	Components of cash and cash equivalents as at the end of the period			
	Cash on hand	0.02	0.01	
	Balances with banks			
	- in current accounts	124.95	247.46	
	- in exchange earners' foreign currency account	1.64	-	
	Total cash and cash equivalents	126.61	247.46	



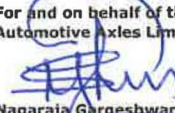
Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee at the meeting held on October 30, 2025 and approved by the Board of Directors at the meeting held on October 30, 2025.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 3 Segment information: In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as a manufacturer of Automotive Components, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.
- 4 The Company has no subsidiary/associate/joint venture company(ies), as on September 30, 2025 in accordance with Ind AS.

Place : Mysuru
Date : October 30, 2025



For and on behalf of the Board of Directors of
Automotive Axles Limited


Nagaraja Gargeshwari
Whole Time Director
DIN: 00839616



Handwritten signature and date '31' in blue ink.

AUTOMOTIVE AXLES LIMITED

Annexure-2

Details as per Regulation 30 read with Schedule III Part A Para A of the SEBI Listing Regulations and SEBI Master Circular dated November 11, 2024 are as below:

Change in Key Managerial Personnel: Superannuation of Mr. Ranganathan S and ceased to hold the position of Chief Financial Officer (Key Managerial Personnel) of the Company:

Sl. No	Details of events	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Superannuation of Chief Financial Officer (Key Managerial Personnel) of the Company.
2	Date of Appointment/- Cessation & Term of appointment	w.e.f November 22, 2025
3	Brief profile (in case of Appointment)	NA
4	Disclosure of relationship between Directors (in case of appointment of a director)	NA

Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

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