



AUTOMOTIVE AXLES LIMITED
(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysore 570 018
UN-AUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011
(Rs. In Lakhs Except EPS)



	Particulars	Three Months Ended 30-06-2011 (Unaudited)	Corresponding Three Months in the Previous Year 30-06-2010 (Unaudited)	Year to Date Figures for Current Period Ended 30-06-2011 (Unaudited)	Year to Date Figures for the Previous Period Ended 30-06-2010 (Unaudited)	Previous Accounting Year Ended 30-09-2010 (Audited)
		(1)	(2)	(3)	(4)	(5)
1)	Net Sales /Income from Operations	27,391.25	19,617.24	73,151.23	50,276.42	66,973.24
2)	Expenditure					
a)	(Increase) /Decrease in Stock in Trade and Work-in-Progress	57.66	(259.52)	(1,318.00)	(845.66)	(76.71)
b)	Consumption of Raw-Materials	19,122.38	13,993.16	53,235.30	36,236.17	47,430.07
c)	Purchase of Traded Goods	-	-	-	-	-
d)	Employee Cost	1,400.30	1,121.07	3,853.85	2,952.18	4,010.48
e)	Depreciation	627.24	539.15	1,727.54	1,571.86	2,099.56
f)	Other Expenditure	3,379.74	2,012.36	8,243.21	5,075.16	6,795.08
g)	Total	24,587.32	17,406.22	65,741.90	44,989.71	60,258.48
3)	Profit / (Loss) from Operations Before Interest and Exceptional Items (1 - 2)	2,803.93	2,211.02	7,409.33	5,286.71	6,714.76
4)	Other Income	5.81	57.65	23.63	198.43	229.48
5)	Profit / (Loss) Before Interest and Exceptional Items (3 + 4)	2,809.74	2,268.67	7,432.96	5,485.14	6,944.24
6)	Interest	189.21	64.77	444.28	214.59	355.52
7)	Profit / (Loss) After Interest but Before Exceptional Items (5 - 6)	2,620.53	2,203.90	6,988.68	5,270.55	6,588.72
8)	Exceptional Items	-	-	-	-	-
9)	Profit / (Loss) Before Tax (7 - 8)	2,620.53	2,203.90	6,988.68	5,270.55	6,588.72
10)	Tax Expense					
a)	Current Tax	905.00	830.40	2,460.30	1,893.42	2,245.00
b)	Tax Provision of Earlier Period	-	-	99.34	-	1.43
c)	Deferred Tax - Liability / (Assets)	(58.33)	(81.25)	(161.20)	(80.33)	(63.50)
d)	Fringe Benefit Tax	-	-	-	(1.65)	(1.65)
e)	Total	846.67	749.15	2,398.44	1,811.44	2,181.28
11)	Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)	1,773.86	1,454.75	4,590.24	3,459.11	4,407.44
12)	Extraordinary Items (Net of Tax Expense Rs.)	-	-	-	-	-
13)	Net Profit / (Loss) for the Period (11 - 12)	1,773.86	1,454.75	4,590.24	3,459.11	4,407.44
14)	Paid-up Equity Share Capital (Face Value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15)	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	-	-	-	-	18,875.19
16)	Earnings Per Share (EPS)					
a)	Basic and Diluted EPS Before Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Not to be Annualised)	11.74	9.63	30.37	22.89	29.17
b)	Basic and Diluted EPS After Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Not to be Annualised)	11.74	9.63	30.37	22.89	29.17
17)	Public Shareholding					
-	Number of Shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
-	Percentage of Shareholding	28.96%	28.96%	28.96%	28.96%	28.96%
18)	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
-	Number of Shares	N.A	N.A	N.A	N.A	N.A
-	Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A	N.A
-	Percentage of Shares (As a % of the Total Share Capital of the Company)	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered					
-	Number of Shares	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081
-	Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
-	Percentage of Shares (As a % of the Total Share Capital of the Company)	71.04%	71.04%	71.04%	71.04%	71.04%

- The above results were reviewed by the Audit Committee, taken on record by the Board of Directors of the Company at their meeting held on 27th July, 2011.
- The Company has purchased brake manufacturing business in Jan 2011. The total sales includes Rs.4,519.74 Lakhs and Rs.9,717.88 Lakhs related to brake business for the quarter June'11 and year to date respectively. Hence, is not comparable with earlier period sales.
- During the quarter, no investor complaint was received. There were no investor complaints pending for redressal at the commencement and end of the quarter.
- Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current period.

For Automotive Axles Limited

Place : Pune
Date : 27th July 2011

Ashok Rao
President & Wholetime Director



Joint Venture between



AUTOMOTIVE AXLES LIMITED
(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysore 570 018

**Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement for the Quarter Ended 30th June, 2011**

(Rs in Lakhs)

	Particulars	3 Months Ended	Corresponding 3 Months in the Previous Year	Year to Date Figures for Current Period	Year to Date Figures for the Previous Period Ended	Previous Accounting Year
		30-06-2011 (Unaudited)	30-06-2010 (Unaudited)	30-06-2011 (Unaudited)	30-06-2010 (Unaudited)	30-09-2010 (Audited)
		(1)	(2)	(3)	(4)	(5)
1)	Segment Revenue					
a)	Net Domestic Sales	25,705.65	19,049.93	69,475.22	48,450.36	64,228.97
b)	Sales for Export*	1,685.60	567.31	3,676.01	1,826.06	2,744.27
	Total	27,391.25	19,617.24	73,151.23	50,276.42	66,973.24
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales /Income from Operations	27,391.25	19,617.24	73,151.23	50,276.42	66,973.24
2)	Segment Results (Profit / (Loss) Before Tax and Interst from Each Segment)					
a)	Domestic	3,012.01	2,410.42	8,070.98	5,712.56	7,372.35
b)	For Export*	150.68	63.53	355.14	214.34	238.78
	Total	3,162.69	2,473.95	8,426.12	5,926.90	7,611.13
	Less : i) Interest	189.21	64.77	444.28	214.59	355.52
	ii) Other Un-allocable Expenditure Net off Un-allocable Income	352.95	205.28	993.17	441.76	666.89
	Total Profit / (Loss) Before Tax	2,620.53	2,203.90	6,988.67	5,270.55	6,588.72
3)	Capital Employed					
a)	Segment Assets					
	- Domestic	32,528.59	21,452.75	32,528.59	21,452.75	20,316.21
	- For Export	1,291.69	667.02	1,291.69	667.02	1,208.44
b)	Common Assets	16,983.29	25,564.65	16,983.29	25,564.65	15,994.75
	Total Assets (a+b)	50,803.57	47,684.42	50,803.57	47,684.42	37,519.40
	Less :					
	Total Common Liabilities	25,825.93	26,747.49	25,825.93	26,747.49	17,132.01
	Capital Employed	24,977.64	20,936.93	24,977.64	20,936.93	20,387.39

1 *Sales for Export are channelised through Meritor HVS (India) Limited and includes Duty Entitlement Pass Book Benefits.

2 Previous year and year to date figures have been re-grouped wherever necessary.

Place : Pune
Date : 27th July 2011

For Automotive Axles Limited

Ashok Rao
President & Wholetime Director

Joint Venture between

