



AUTOMOTIVE AXLES LIMITED

(TS 16949 Company)

Regd. Office : Hootagall Industrial Area , off Hunsur Road , Mysore 570 018

UN-AUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2009

(Rs. in Lakhs Except EPS)



	Particulars	Three Months Ended	Corresponding Three Months In the Previous Year	Year to date Figures for Current Period Ended	Year to date Figures for the Previous period Ended	Previous Accounting year Ended
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	30.09.2008 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Net Sales / Income from Operations	5,617.49	21,012.40	10,591.96	38,596.18	75,191.45
2	Expenditure					
(a)	(Increase) / decrease in stock in trade and work-in-progress	174.03	70.40	224.23	69.97	149.90
(b)	Consumption of raw materials	3,469.87	15,061.88	6,682.16	27,000.26	52,140.18
(c)	Purchase of Traded Goods					
(d)	Employee Cost	544.00	813.69	1,146.80	1,627.88	3,290.29
(e)	Depreciation	465.42	519.25	949.43	992.81	2,089.38
(f)	Other Expenditure	736.55	2,201.86	1,486.84	4,174.82	8,425.79
(g)	Total	5,389.87	18,667.08	10,489.46	33,865.74	66,095.54
3	Profit / (Loss) from Operations before Interest and Exceptional Items (1-2)	227.62	2,345.32	102.50	4,730.44	9,095.91
4	Other Income	7.37	21.16	45.44	49.18	85.72
5	Profit / (Loss) Before Interest and Exceptional Items (3 +4)	234.99	2,366.48	147.94	4,779.62	9,181.63
6	Interest	143.35	177.66	274.54	353.53	638.59
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	91.64	2,188.82	(126.60)	4,426.09	8,543.04
8	Exceptional Items	-	-	27.06	-	-
9	Profit / (Loss) before tax (7-8)	91.64	2,188.82	(153.66)	4,426.09	8,543.04
10	Tax Expense					
(a)	Current Tax	56.50	567.43	56.50	1,317.28	2,840.00
(b)	Tax Provision of earlier period	63.45	-	(235.50)	-	-
(c)	Deferred Tax - Liability/(Assets)	(26.01)	178.25	16.69	199.29	106.50
(d)	Fringe Benefit Tax	2.05	4.50	6.15	9.00	18.00
(e)	Total	95.99	750.18	(156.16)	1,525.57	2,964.50
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(4.35)	1,438.64	2.50	2,900.52	5,578.54
12	Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(4.35)	1,438.64	2.50	2,900.52	5,578.54
14	Paid - up equity share capital (Face value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15	Reserves excluding revaluation reserves (As per balance sheet of previous accounting year)	-	-	-	-	15,477.83
16	Earnings Per Share (EPS)					
(a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.03)	9.52	0.02	19.19	36.91
(b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.03)	9.52	0.02	19.19	36.91
17	Public Shareholding					
-	Number of Shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
-	Percentage of Shareholding	28.96	28.96	28.96	28.96	28.96
18	Promoters and promoter group Shareholding **					
a)	Pledged/Encumbered	Nil	-	-	-	-
-	Number of shares	N.A	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	N.A	-	-	-	-
b)	Non-encumbered					
-	Number of shares	10,735,081	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	71.04%	-	-	-	-

1 The above results were reviewed by the Audit Committee, taken on record by the Board of Directors of the Company at their Meeting held on 24th April, 2009 and were subjected to a "Limited Review" by the Auditors.

2 During the quarter, 6 investor complaints were received and addressed. There was no investor complaint pending for redressal at the commencement and end of the quarter.

3 Extra Shift Depreciation on Plant & Machinery has been reduced proportionately based on the actual number of Working Days.

4 Tax Provision of earlier period of Rs.63.45 Lakhs is based on the revised income tax return being filed for the year ended 31st March 2008.

5 Exceptional Item appearing in the Year To Date figures for March 31, 2009 relates to Provision for possible loss of deposit for lease hold land, consequent to withdrawal from Additional capacity expansion.

6 Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current period.

Place : Pune
Date : 24th April 2009

For Automotive Axles Limited


Ashok Rao
President & Wholetime Director



Joint Venture between



**Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement for the Quarter ended 31st March, 2009**

Description	(Rs in Lakhs)				
	3 Months ended	Corresponding 3 months in the Previous year	Year to date Figures for Current period	Year to date Figures for the Previous period ended	Previous Accounting Year
	31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	30.09.2008 (Audited)
	(1)	(2)	(3)	(4)	(5)
1 Segment Revenue					
a Net Domestic Sales	5,109.08	18,086.70	9,319.38	32,587.99	64,430.20
b Sales for Export*	508.41	2,925.70	1,272.58	6,008.19	10,761.25
Total	5,617.49	21,012.40	10,591.96	38,596.18	75,191.45
Less:- Inter segment Revenue	-	-	-	-	-
Net Sales /Income from operations	5,617.49	21,012.40	10,591.96	38,596.18	75,191.45
2 Segment Results (Profit / (Loss) before tax and interest from each segment)					
a Domestic	310.59	2,245.86	399.34	4,312.30	8,990.28
b Export*	144.06	332.86	150.10	840.92	1,481.52
Total	454.65	2,578.72	549.44	5,153.22	10,471.80
Less : i) Interest	143.35	177.66	274.54	353.53	638.58
ii) Other Un-allocable expenditure net off un-allocable Income	219.66	212.26	428.56	373.61	1,290.18
Total Profit / (Loss) Before Tax	91.64	2,188.81	(153.66)	4,426.08	8,543.04
3 Capital Employed					
a)Segment Assets					
- Domestic	10,505.20	19,827.11	10,505.20	19,827.11	14,197.88
- Export	959.44	1,638.35	959.44	1,638.35	1,063.47
b) Common Assets	25,597.42	28,259.69	25,597.42	28,259.69	30,004.78
Total Assets (a+b)	37,062.06	49,725.15	37,062.06	49,725.15	45,266.13
Less :					
Total Common Liabilities	20,070.54	34,264.94	20,070.54	34,264.94	28,277.10
Capital Employed	16,991.52	15,460.21	16,991.52	15,460.21	16,989.03

1 *Sales for Export are channelised through Meritor HVS (India) Limited and includes Duty Entitlement Pass Book Benefits.

2 Previous year and Year to date figures have been re-grouped wherever necessary.

Place : Pune
Date : 24th April 2009

For Automotive Axles Limited

Ashok Rao
President & Wholtime Director

Joint Venture between

