



**AUTOMOTIVE AXLES LIMITED**

(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysore 570 018  
UN-AUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2010



(Rs. In Lakhs Except EPS)

	Particulars	Three Months Ended	Corresponding Three Months in the Previous Year	Year to Date Figures for Current Period Ended	Year to Date Figures for the Previous Period Ended	Previous Accounting Year Ended
		30-06-2010 (Unaudited)	30-06-2009 (Unaudited)	30-06-2010 (Unaudited)	30-06-2009 (Unaudited)	30.09.2009 (Audited)
		(1)	(2)	(3)	(4)	(5)
1)	Net Sales /Income from Operations	19,617.24	6,590.31	50,276.42	17,182.27	26,723.85
2)	<b>Expenditure</b>					
a)	(Increase) /Decrease in Stock in Trade and Work-in-Progress	(259.52)	339.16	(845.66)	563.39	585.65
b)	Consumption of Raw-Materials	13,993.16	4,245.13	36,236.17	10,927.29	17,541.49
c)	Purchase of Traded Goods	-	-	-	-	-
d)	Employee Cost	1,121.07	592.23	2,952.18	1,739.03	2,422.18
e)	Depreciation	539.15	464.53	1,571.86	1,413.96	1,849.72
f)	Other Expenditure	2,012.36	655.49	5,075.16	2,142.33	2,885.75
g)	<b>Total</b>	<b>17,406.22</b>	<b>6,296.54</b>	<b>44,989.71</b>	<b>16,786.00</b>	<b>25,284.79</b>
3)	<b>Profit / (Loss) from Operations Before Interest and Exceptional Items (1 - 2)</b>	<b>2,211.02</b>	<b>293.77</b>	<b>5,286.71</b>	<b>396.27</b>	<b>1,439.06</b>
4)	Other Income	57.65	235.94	198.43	281.38	323.65
5)	<b>Profit / (Loss) Before Interest and Exceptional Items (3 + 4)</b>	<b>2,268.67</b>	<b>529.71</b>	<b>5,485.14</b>	<b>677.65</b>	<b>1,762.71</b>
6)	Interest	64.77	131.40	214.59	405.94	468.74
7)	<b>Profit / (Loss) After Interest but Before Exceptional Items (5 - 6)</b>	<b>2,203.90</b>	<b>398.31</b>	<b>5,270.55</b>	<b>271.71</b>	<b>1,293.97</b>
8)	Exceptional Items	-	-	-	27.06	27.06
9)	<b>Profit / (Loss) Before Tax (7 - 8)</b>	<b>2,203.90</b>	<b>398.31</b>	<b>5,270.55</b>	<b>244.65</b>	<b>1,266.91</b>
10)	<b>Tax Expense</b>					
a)	Current Tax	830.40	149.13	1,995.47	205.63	446.45
b)	Tax Provision of Earlier Period	-	-	-	(235.50)	(167.99)
c)	Deferred Tax - Liability / (Assets)	(81.25)	(20.45)	(80.33)	(3.76)	14.51
d)	Fringe Benefit Tax	-	1.65	(1.65)	7.80	7.80
e)	<b>Total</b>	<b>749.15</b>	<b>130.33</b>	<b>1,913.49</b>	<b>(25.83)</b>	<b>300.77</b>
11)	<b>Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)</b>	<b>1,454.75</b>	<b>267.98</b>	<b>3,357.06</b>	<b>270.48</b>	<b>966.14</b>
12)	Extraordinary Items (Net of Tax Expense Rs.)	-	-	-	-	-
13)	<b>Net Profit / (Loss) for the Period (11 - 12)</b>	<b>1,454.75</b>	<b>267.98</b>	<b>3,357.06</b>	<b>270.48</b>	<b>966.14</b>
14)	Paid-up Equity Share Capital (Face Value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15)	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	-	-	-	-	15,960.89
16)	Earnings Per Share (EPS)					
a)	Basic and Diluted EPS Before Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Not to be Annualised)	9.63	1.77	22.21	1.79	6.39
b)	Basic and Diluted EPS After Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Not to be Annualised)	9.63	1.77	22.21	1.79	6.39
17)	Public Shareholding					
	- Number of Shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
	- Percentage of Shareholding	28.96	28.96	28.96	28.96	28.96
18)	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered	Nil	-	Nil	-	Nil
	- Number of Shares	N.A	-	N.A	-	N.A
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	N.A	-	N.A	-	N.A
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	N.A	-	N.A	-	N.A
b)	Non-encumbered					
	- Number of Shares	10,735,081	-	10,735,081	-	10,735,081
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	-	100%	-	100%
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	71.04%	-	71.04%	-	71.04%

- The above results were reviewed by the Audit Committee, taken on record by the Board of Directors of the Company at their meeting held on 20th July, 2010.
- During the quarter, one investor complaint was received. There were no investor complaints pending for redressal at the commencement and end of the quarter.
- Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current period.

**AUTOMOTIVE AXLES LIMITED**  
(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysore 570 018

**Segment wise Revenue, Results and Capital Employed, under Clause 41  
of the Listing Agreement for the Quarter Ended 30th June, 2010**

(Rs in Lakhs)

	Particulars	3 Months Ended	Corresponding 3 Months in the Previous Year	Year to Date Figures for Current Period	Year to Date Figures for the Previous Period Ended	Previous Accounting Year
		30-06-2010 (Unaudited)	30-06-2009 (Unaudited)	30-06-2010 (Unaudited)	30-06-2009 (Unaudited)	30.09.2009 (Audited)
		(1)	(2)	(3)	(4)	(5)
<b>1)</b>	<b>Segment Revenue</b>					
a)	Net Domestic Sales	19,049.84	6,365.53	48,450.27	15,684.91	24,835.89
b)	Sales for Export*	567.31	224.78	1,826.06	1,497.36	1,887.96
	<b>Total</b>	19,617.15	6,590.31	50,276.33	17,182.27	26,723.85
	<b>Less : Inter Segment Revenue</b>	-	-	-	-	-
	<b>Net Sales /Income from Operations</b>	<b>19,617.15</b>	<b>6,590.31</b>	<b>50,276.33</b>	<b>17,182.27</b>	<b>26,723.85</b>
<b>2)</b>	<b>Segment Results</b> (Profit / (Loss) Before Tax and Interst from Each Segment)					
a)	Domestic	2,410.42	446.71	5,712.56	846.05	1,867.20
b)	Export*	63.53	(19.51)	214.34	130.59	226.91
	<b>Total</b>	2,473.95	427.20	5,926.90	976.64	2,094.11
	<b>Less : i) Interest</b>	64.77	131.40	214.59	405.94	468.73
	ii) Other Un-allocable Expenditure Net off Un-allocable Income	205.28	(102.51)	441.76	326.05	358.47
	<b>Total Profit / (Loss) Before Tax</b>	<b>2,203.90</b>	<b>398.31</b>	<b>5,270.55</b>	<b>244.65</b>	<b>1,266.91</b>
<b>3)</b>	<b>Capital Employed</b>					
a)	<b>Segment Assets</b>					
	- Domestic	21,452.75	10,039.43	21,452.75	10,039.43	12,322.95
	- Export	667.02	396.80	667.02	396.80	389.64
b)	Common Assets	25,564.65	26,902.13	25,564.65	26,902.13	26,003.13
	<b>Total Assets (a+b)</b>	<b>47,684.42</b>	<b>37,338.36</b>	<b>47,684.42</b>	<b>37,338.36</b>	<b>38,715.72</b>
	<b>Less :</b>					
	Total Common Liabilities	26,747.49	20,078.86	26,747.49	20,078.86	21,243.63
	<b>Capital Employed</b>	<b>20,936.93</b>	<b>17,259.50</b>	<b>20,936.93</b>	<b>17,259.50</b>	<b>17,472.09</b>

1 \*Sales for Export are channelised through Meritor HVS (India) Limited and includes Duty Entitlement Pass Book Benefits.

2 Previous year and year to date figures have been re-grouped wherever necessary.