



AUTOMOTIVE AXLES LIMITED
(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area , off Hunsur Road , Mysore 570 018
Un-audited (reviewed) Financial Results for the Quarter ended 30th June 2009



(Rs. In Lakhs Except EPS)

	Particulars	Three Months ended 30-06-2009 (Unaudited)	Corresponding three months in the previous year 30-06-2008 (unaudited)	Year to date figures for current period ended 30-06-2009 (unaudited)	Year to date figures for current period ended 30-06-2008 (unaudited)	Previous Accounting year ended 30.09.2008 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Net Sales /Income from Operations	6,590.31	22,898.99	17,182.27	61,495.13	75,191.45
2	Expenditure					
(a)	(Increase) /decrease in stock in trade and work-in-progress	339.16	(488.06)	563.39	(418.06)	149.90
(b)	Consumption of raw materials	4,245.13	16,357.30	10,927.29	43,357.60	52,140.18
(c)	Purchase of Traded Goods					
(d)	Employee Cost	592.23	867.27	1,739.03	2,495.17	3,290.29
(e)	Depreciation	464.53	525.59	1,413.96	1,518.49	2,089.38
(f)	Other Expenditure	655.49	2,545.96	2,142.33	6,720.46	8,425.79
(g)	Total	6,296.54	19,808.06	16,786.00	53,673.66	66,095.54
3	Profit / (Loss) from Operations before Interest and Exceptional Items (1-2)	293.77	3,090.93	396.27	7,821.47	9,095.91
4	Other Income	235.94	16.45	281.38	65.61	85.72
5	Profit / (Loss) Before Interest and Exceptional Items (3 +4)	529.71	3,107.38	677.65	7,887.08	9,181.63
6	Interest	131.40	169.59	405.94	523.19	638.59
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	398.31	2,937.79	271.71	7,363.89	8,543.04
8	Exceptional Items	-	-	27.06	-	-
9	Profit / (Loss) before tax (7-8)	398.31	2,937.79	244.65	7,363.89	8,543.04
10	Tax Expense					
(a)	Current Tax	149.13	1,100.00	205.63	2,417.30	2,840.00
(b)	Tax Provision of earlier period	-	-	(235.50)	-	-
(c)	Deferred Tax - Liability/(Assets)	(20.45)	(102.00)	(3.76)	97.30	106.50
(d)	Fringe Benefit Tax	1.65	4.50	7.80	13.50	18.00
(e)	Total	130.33	1,002.50	(25.83)	2,528.10	2,964.50
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	267.98	1,935.29	270.48	4,835.79	5,578.54
12	Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	267.98	1,935.29	270.48	4,835.79	5,578.54
14	Paid - up equity share capital (Face value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15	Reserves excluding revaluation reserves (As per balance sheet of previous accounting year)	-	-	-	-	15,477.83
16	Earnings Per Share (EPS)					
(a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.77	12.81	1.79	32.00	36.91
(b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.77	12.81	1.79	32.00	36.91
17	Public Shareholding					
-	- Number of Shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
-	-Percentage of Shareholding	28.96	28.96	28.96	28.96	28.96
18	Promoters and promoter group Shareholding **					
a)	Pledged/Encumbered	Nil	-	-	-	-
-	- Number of shares	N.A	-	-	-	-
-	- Percentage of shares (as a % of 'the total shareholding of promoter and promoter group)	N.A	-	-	-	-
-	- Percentage of shares (as a% of the total share capital of the company)	N.A	-	-	-	-
b)	Non-encumbered					
-	- Number of shares	10,735,081	-	-	-	-
-	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	-	-	-
-	- Percentage of shares (as a% of the total share capital of the company)	71.04%	-	-	-	-

- The above results were reviewed by the Audit Committee, taken on record by the Board of Directors of the Company at their Meeting held on 22nd July, 2009 and were subjected to a "Limited Review" by the Auditors.
- During the quarter, no investor complaints were received. There were no investor complaint pending for redressal at the commencement and end of the quarter.
- Exceptional Item appearing in the Year To Date figures for June 30, 2009 relates to loss of deposit for lease hold land consequent to withdrawal from Additional capacity expansion.
- Other Income includes reversal of provision carried in the books for meeting business contingencies amounting to Rs. 133.99 Lakhs, considered no longer required.
- Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current period.

For Automotive Axles Limited

Place : Pune
Date : 22nd July 2009

Ashok Rao
President & Wholtime Director



Joint Venture between



AUTOMOTIVE AXLES LIMITED
(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area , off Hunsur Road , Mysore 570 018
Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement for the Quarter ended 30th June, 2009

(Rs in Lakhs)

Description	3 Months ended	Corresponding 3 months in the Previous year	Year to date Figures for Current period	Year to date Figures for the Previous period ended	Previous Accounting Year
	30-06-2009 (Unaudited)	30-06-2008 (Unaudited)	30-06-2009 (Unaudited)	30-06-2008 (Unaudited)	30.09.2008 (Audited)
	(1)	(2)	(3)	(4)	(5)
1 Segment Revenue					
a Net Domestic Sales	6,365.53	19,694.89	15,684.91	52,279.39	64,430.20
b Sales for Export*	224.78	3,204.00	1,497.36	9,212.20	10,761.25
Total	6,590.31	22,898.89	17,182.27	61,491.59	75,191.45
Less:- Inter segment Revenue	-	-	-	-	-
Net Sales /Income from operations	6,590.31	22,898.89	17,182.27	61,491.59	75,191.45
2 Segment Results					
(Profit / (Loss) before tax and interest from each segment)					
a Domestic	446.71	3,051.42	846.05	7,363.68	8,990.28
b Export*	(19.51)	518.25	130.59	1,359.29	1,481.52
Total	427.20	3,569.67	976.64	8,722.97	10,471.80
Less : i) Interest	131.40	169.59	405.94	523.08	638.58
ii) Other Un-allocable expenditure net off un-allocable Income	(102.51)	462.29	326.05	835.99	1,290.18
Total Profit / (Loss) Before Tax	398.31	2,937.79	244.65	7,363.90	8,543.04
3 Capital Employed					
a) Segment Assets					
- Domestic	10,039.43	21,820.49	10,039.43	21,820.49	14,197.88
- Export	396.80	1,917.78	396.80	1,917.78	1,063.47
b) Common Assets	26,902.13	28,669.26	26,902.13	28,669.26	30,004.78
Total Assets (a+b)	37,338.36	52,407.53	37,338.36	52,407.53	45,266.13
Less :					
Total Common Liabilities	20,078.86	35,012.03	20,078.86	35,012.03	28,277.10
Capital Employed	17,259.50	17,395.50	17,259.50	17,395.50	16,989.03

1 *Sales for Export are channelised through Meritor HVS (India) Limited and includes Duty Entitlement Pass Book Benefits.

2 Previous year and Year to date figures have been re-grouped wherever necessary.

Place : Pune
Date : 22nd July 2009

For Automotive Axles Limited

Ashok Rao
President & Wholetime Director

Joint Venture between

