



AUTOMOTIVE AXLES LIMITED
(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area , off Hunsur Road , Mysore 570 018
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30th SEPTEMBER, 2009



(Rs. In Lakhs Except EPS)

	Particulars	Three Months Ended	Corresponding Three Months In the Previous Year	Year to date Figures for Current Period Ended	Year to date Figures for the Previous period Ended	Previous Accounting year Ended
		30-09-2009 (Unaudited)	30-09-2008 (Unaudited)	30-09-2009 (Audited)	30-09-2008 (Audited)	30.09.2008 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Net Sales /Income from Operations	9,541.58	13,696.28	26,723.85	75,191.45	75,191.45
2	Expenditure					
(a)	(Increase) /decrease in stock in trade and work-in-progress	22.26	567.99	585.65	149.90	149.90
(b)	Consumption of raw materials	6,614.20	8,782.62	17,541.49	52,140.18	52,140.18
(c)	Purchase of Traded Goods					
(d)	Employee Cost	683.15	795.14	2,422.18	3,290.29	3,290.29
(e)	Depreciation	435.76	570.98	1,849.72	2,089.38	2,089.38
(f)	Other Expenditure	743.43	1,705.01	2,885.76	8,425.79	8,425.79
(g)	Total	8,498.80	12,421.74	25,284.80	66,095.54	66,095.54
3	Profit / (Loss) from Operations before Interest and Exceptional Items (1-2)	1,042.78	1,274.54	1,439.05	9,095.91	9,095.91
4	Other Income	42.27	20.09	323.65	85.72	85.72
5	Profit / (Loss) Before Interest and Exceptional Items (3 +4)	1,085.05	1,294.63	1,762.70	9,181.63	9,181.63
6	Interest	62.79	115.47	468.73	638.59	638.59
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	1,022.26	1,179.16	1,293.97	8,543.04	8,543.04
8	Exceptional Items	-	-	27.06	-	-
9	Profit / (Loss) before tax (7-8)	1,022.26	1,179.16	1,266.91	8,543.04	8,543.04
10	Tax Expense					
(a)	Current Tax	240.82	422.72	446.45	2,840.00	2,840.00
(b)	Tax Provision of earlier period	67.50	-	(167.99)	-	-
(c)	Deferred Tax - Liability/(Assets)	18.27	9.21	14.51	106.50	106.50
(d)	Fringe Benefit Tax	-	4.50	7.80	18.00	18.00
(e)	Total	326.59	436.43	300.77	2,964.50	2,964.50
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	695.67	742.73	966.14	5,578.54	5,578.54
12	Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	695.67	742.73	966.14	5,578.54	5,578.54
14	Paid - up equity share capital (Face value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15	Reserves excluding revaluation reserves (As per balance sheet of previous accounting year)	-	-	-	15,477.83	15,477.83
16	Earnings Per Share (EPS)					
(a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	4.60	4.91	6.39	36.91	36.91
(b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	4.60	4.91	6.39	36.91	36.91
17	Public Shareholding					
-	- Number of Shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
-	- Percentage of Shareholding	28.96	28.96	28.96	28.96	28.96
18	Promoters and promoter group Shareholding **					
a)	Pledged/Encumbered	Nil	-	-	-	-
-	- Number of shares	N.A	-	-	-	-
-	- Percentage of shares (as a % of 'the total shareholding of promoter and promoter group)	N.A	-	-	-	-
-	- Percentage of shares (as a% of the total share capital of the company)	N.A	-	-	-	-
b)	Non-encumbered					
-	- Number of shares	10,735,081	-	-	-	-
-	- Percentage of shares (as a % of 'the total shareholding of promoter and promoter group)	100%	-	-	-	-
-	- Percentage of shares (as a% of the total share capital of the company)	71.04%	-	-	-	-

1 The above results were reviewed by the Audit Committee, taken on record by the Board of Directors of the Company at their Meeting held on 16th November, 2009.

2 During the quarter, one investor complaint was received. There were no investor complaints pending for redressal at the commencement and end of the quarter.

3 Exceptional Item appearing in the Year To Date figures for Sept 30, 2009 relates to loss of deposit for lease hold land consequent to withdrawal from Additional capacity expansion.

4 Other Income includes reversal of provision carried in the books for meeting business contingencies amounting to Rs. 121.32 Lakhs, considered no longer required.

5 Board recommended a final dividend of Rs. 2.7 per share subject to the approval of shareholders.

6 Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current period.

Place : Mysore
Date : 16.11.2009



Joint Venture between

For Automotive Axles Limited

President & Wholetime Director



AUTOMOTIVE AXLES LIMITED
(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area , off Hunsur Road , Mysore 570 018
Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement for the Year ended 30th September, 2009

(Rs in Lakhs)

Description	3 Months ended	Corresponding 3 months in the Previous year	Year to date Figures for Current period	Year to date Figures for the Previous period ended	Previous Accounting Year
	30-09-2009 (Unaudited)	30-09-2008 (Unaudited)	30-09-2009 (Audited)	30-09-2008 (Audited)	30.09.2008 (Audited)
	(1)	(2)	(3)	(4)	(5)
1 Segment Revenue					
a Net Domestic Sales	9,150.98	12,150.00	24,835.89	64,430.20	64,430.20
b Sales for Export*	390.60	1,549.05	1,887.96	10,761.25	10,761.25
Total	9,541.58	13,699.05	26,723.85	75,191.45	75,191.45
Less:- Inter segment Revenue	-	-	-	-	-
Net Sales /Income from operations	9,541.58	13,699.05	26,723.85	75,191.45	75,191.45
2 Segment Results (Profit / (Loss) before tax and interest from each segment)					
a Domestic	1,021.15	1,626.73	1,867.20	8,990.28	8,990.28
b Export*	96.32	122.23	226.91	1,481.52	1,481.52
Total	1,117.47	1,748.96	2,094.11	10,471.80	10,471.80
Less : i) Interest	62.79	115.47	468.73	638.58	638.58
ii) Other Un-allocable expenditure net off un-allocable Income	32.42	454.33	358.47	1,290.18	1,290.18
Total Profit / (Loss) Before Tax	1,022.26	1,179.16	1,266.91	8,543.04	8,543.04
3 Capital Employed					
a) Segment Assets					
- Domestic	12,322.95	14,197.88	12,322.95	14,197.88	14,197.88
- Export	389.64	1,063.47	389.64	1,063.47	1,063.47
b) Common Assets	26,003.13	30,004.78	26,003.13	30,004.78	30,004.78
Total Assets (a+b)	38,715.72	45,266.13	38,715.72	45,266.13	45,266.13
Less :					
Total Common Liabilities	21,243.63	28,277.10	21,243.63	28,277.10	28,277.10
Capital Employed	17,472.09	16,989.03	17,472.09	16,989.03	16,989.03

1 *Sales for Export are channelised through Meritor HVS (India) Limited and includes Duty Entitlement Pass Book Benefits.

2 Previous year and Year to date figures have been re-grouped wherever necessary.

Place : Mysore
Date : 16.11.2009



KALYANI

Joint Venture between

For Automotive Axles Limited

Ashok Rao
President & Wholtime Director



MERITOR